

JONATHAN B TUCKER CPA

HOPE BEYOND BRIDGES

FINANCIAL STATEMENTS

Year Ended December 31, 2017

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the BOARD OF DIRECTORS of HOPE BEYOND BRIDGES

Management is responsible for the accompanying financial statements of HOPE BEYOND BRIDGES (a nonprofit organization), which comprise the statement of financial position as of DECEMBER 31, 2017, and the related statements of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Jonathan B Tucker CPA

APRIL 23, 2018

| | DECEMBER 31, 2017 |
|---------------------------------------|-------------------------|
| ASSETS | |
| CASH AND CASH EQUIVALENTS | \$ 50,561 |
| PROPERTY AND EQUIPMENT | 40,217 |
| ACCUMULATED DEPRECIATION | <u>(24,305)</u> |
| TOTAL ASSETS | \$ <u><u>66,473</u></u> |
| LIABILITIES | |
| ACCOUNTS PAYABLE AND ACCRUED EXPENSES | \$ <u>3,987</u> |
| TOTAL LIABILITIES | 3,987 |
| NET ASSETS | |
| UNRESTRICTED | 60,551 |
| TEMPORARILY RESTRICTED | <u>1,935</u> |
| TOTAL NET ASSETS | <u>62,486</u> |
| TOTAL LIABILITIES AND NET ASSETS | \$ <u><u>66,473</u></u> |

YEAR ENDED DECEMBER 31, 2017

| | <u>UNRESTRICTED</u> | TEMPORARILY <u>RESTRICTED</u> | <u>TOTAL</u> |
|---|---------------------|----------------------------------|------------------|
| REVENUE | | | |
| CONTRIBUTIONS AND SUPPORT | \$ 135,496 | \$ 8,500 | \$ 143,996 |
| SPECIAL EVENTS | 8,310 | | 8,310 |
| DONOR BENEFIT COSTS OF SPECIAL EVENTS | (9,603) | | (9,603) |
| OTHER | 1,795 | | 1,795 |
| IN-KIND CONTRIBUTIONS | <u>3,595</u> | | <u>3,595</u> |
| | 139,593 | 8,500 | 148,093 |
| | | | |
| NET ASSETS RELEASED FROM RESTRICTION PROGRAM EXPENDITURES/TIME | <u>6,565</u> | <u>(6,565)</u> | <u>-</u> |
| | | | |
| TOTAL REVENUE | 146,158 | 1,935 | 148,093 |
| EXPENSES | | | |
| PROGRAM EXPENSES | | | |
| MINISTRY TO THE HOMELESS | 115,732 | | 115,732 |
| HARVEY RELIEF | <u>6,565</u> | | <u>6,565</u> |
| | | | |
| TOTAL PROGRAM EXPENSES | 122,297 | | 122,297 |
| | | | |
| MANAGEMENT AND GENERAL FUNDRAISING | 10,715 | | 10,715 |
| | <u>8,073</u> | | <u>8,073</u> |
| | | | |
| TOTAL EXPENSES | <u>141,085</u> | | <u>141,085</u> |
| | | | |
| EXCESS OF REVENUE OVER EXPENSES | <u>5,073</u> | <u>1,935</u> | <u>7,008</u> |
| | | | |
| BEGINNING NET ASSETS | 74,038 | - | 74,038 |
| | | | |
| PRIOR YEARS ACCUMULATED DEPRECIATION | <u>(18,560)</u> | <u>-</u> | <u>(18,560)</u> |
| | | | |
| ENDING NET ASSETS | <u>\$ 60,551</u> | <u>\$ 1,935</u> | <u>\$ 62,486</u> |

YEAR ENDED DECEMBER 31, 2017

CASH FLOWS FROM OPERATING ACTIVITIES

| | | |
|---|----|----------------------|
| EXCESS OF REVENUE OVER EXPENSES | \$ | 7,008 |
| ADJUSTMENTS TO RECONCILE EXCESS OF REVENUE OVER EXPENSES TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES: | | |
| DEPRECIATION | | 5,745 |
| ACCOUNTS PAYABLE AND ACCRUED EXPENSES | | <u>716</u> |
| NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | | <u>13,469</u> |
| NET INCREASE (DECREASE) IN CASH | | 13,469 |
| CASH, BEGINNING OF YEAR | | <u>37,092</u> |
| CASH, END OF YEAR | \$ | <u><u>50,561</u></u> |
| SUPPLEMENTAL DISCLOSURES | | |
| INCOME TAXES PAID | \$ | - |
| INTEREST PAID | \$ | - |